

State of Utah

Department of Natural Resources

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OIL AND GAS LEASES IN GREAT SALT LAKE UP FOR BID

The Utah Division of Forestry, Fire and State Lands is offering oil, gas and hydrocarbon leases on 52 tracts of sovereign land in the bed of Great Salt Lake. Anyone who is qualified to do business in the state is eligible to apply.

"The leases will be awarded to the highest bidder with a minimum bid of one dollar per acre per lease tract," said Dave Grierson, planner and sovereign lands coordinator for the division. "Each application must be on the standard application form provided by the division."

The lease offering includes over 130,000 acres in the northwest portion of Great Salt Lake west of Promontory Point near Rozel Point. Money generated from the oil, gas and hydrocarbon leases help fund the management of sovereign lands throughout the state. Sovereign lands include those lands under navigable water at statehood.

The filing period ends at 5:00 p.m., Monday, November 28, 2005. Additional information, as well as application forms, is available at the division's web site at http://www.ffsl.utah.gov/lease/leaseinfo.php. Or call Dave Grierson direct at (801) 538-5504 or through email at davegrierson@utah.gov.

Two checks, one for the bid and one for a \$30 dollar filing fee must accompany each application. The bid must be submitted in a sealed envelope marked, "Sealed bid for simultaneous filing on leasing unit no. _____ being offered for oil, gas and hydrocarbon leasing." No bid will be accepted unless it includes all lands offered in the leasing unit. Bid checks of all unsuccessful applicants will be returned.

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